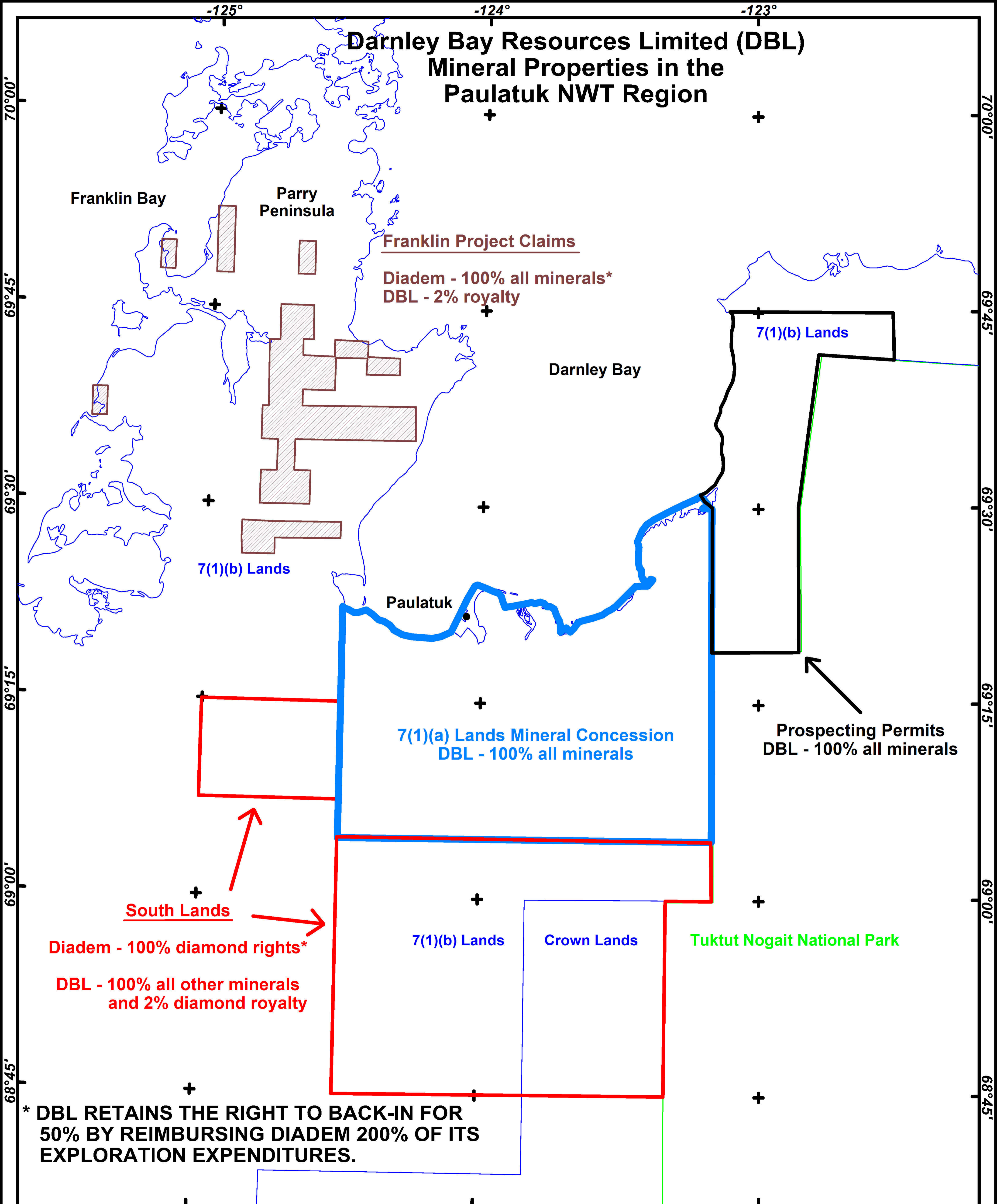


Darnley Bay Resources Limited (DBL) Mineral Properties in the Paulatuk NWT Region



* DBL RETAINS THE RIGHT TO BACK-IN FOR 50% BY REIMBURSING DIADEM 200% OF ITS EXPLORATION EXPENDITURES.

September 29, 2011
Per MOU with Diadem Resources Ltd.
Subject to definitive agreement.

5 0 5 10 15
(kilometers)

