

DARNLEY BAY RESOURCES LIMITED
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NEWS RELEASE

Trading Symbol: DBL. TSX Venture Exchange

June 24, 2009

Darnley Bay Resources Announces Private Placement

Darnley Bay Resources Limited (the "Company") announces that it is initiating a non-brokered private placement financing of up to 4,000,000 units @ \$0.10 per unit and up to 4,166,667 Flow-Through (FT) units @ \$0.12 per unit.

Each unit consists of one common share (CS) and one CS purchase warrant exercisable for four years from the closing date at an exercise price of \$0.20/share. The proceeds will be used for exploration and working capital.

Each FT unit consists of one FT share and one FT share purchase warrant exercisable for four years from the closing date at an exercise price of \$0.24/share.

The transactions are subject to certain conditions, including regulatory approval.

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