

DARNLEY BAY RESOURCES LIMITED  
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Toronto, Ontario M5H 1B6

NEWS RELEASE

Trading Symbol: DBL. TSX Venture Exchange

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**Darnley Bay Resources Closes Private Placement Financing**

Further to its news releases of May 6th, Darnley Bay Resources Limited (the “Company”) announces that it has increased the amount of its Private Placement financing to 1,550,000 units @ \$0.10 per unit for a total of \$155,000 and 583,333 Flow-Through (FT) units @ \$0.12 per unit for a total of \$69,999.96.

The Private Placement is now complete with \$224,999.96 raised in total and 2,133,333 new shares issued with a four month hold period required before they become free and tradable. No finder’s fee was paid during the private placement. There are now 52,930,380 shares outstanding in the Company.

The transactions are subject to certain conditions, including regulatory approval.

About Darnley Bay Resources Limited:

The Company was formed in 1993 to explore and develop an area of geophysical significance in the Northwest Territories of Canada. Initial base metal exploration fortuitously resulted in the discovery of diamonds, indicating that the area is host to both metallic and non-metallic mineral deposit interests. The Company’s objectives are to secure and maintain successful financing partnerships to continue exploration for base metals, gold and diamonds that will result in the development of a profitable mining venture.

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