

DARNLEY BAY RESOURCES LIMITED
4 King Street West, # 1103
Toronto, Ontario M5H 1B6

NEWS RELEASE

Trading Symbol: DBL. TSX Venture Exchange

September 19, 2008

Private Placement

Darnley Bay Resources Limited (“Company”) has received private subscriptions to date of \$150,000, as part of a private offering of up to \$1 million, with each \$0.25 unit consisting of one common share and one common share purchase warrant.

Each common share purchase warrant is exercisable for two years from the closing date, at an exercise price of \$0.40/share. If at any time after October 15, 2008, the closing price of the common shares of the company on the TSX Venture Exchange is greater than \$0.80 for 20 or more consecutive trading days, DBR can give notice to the holders of the warrants that the expiry date has been accelerated and that the warrants will expire on the 30th calendar day following the date such notice is mailed.

The transaction is subject to regulatory approval.

The Company was formed in 1993 to explore and develop the Darnley Bay Anomaly, an area of geophysical and geological significance centred on Paulatuk, Northwest Territories, Canada and within the Inuvialuit Settlement Region.

For more information contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this news release.