

DARNLEY BAY RESOURCES LIMITED  
4 King Street West, # 1103  
Toronto, Ontario M5H 1B6

NEWS RELEASE

Trading Symbol: DBL. TSX Venture Exchange

December 9, 2009

**Debt Conversion**

Darnley Bay Resources Limited announces that five creditors have agreed to accept payment of \$93,497.43 in the form of 406,511 common shares of the company, at \$0.23 per share.

The debt conversion is subject to acceptance by the TSX Venture Exchange.

About Darnley Bay Resources Limited:

The Company was formed in 1993 to explore and develop an area of geophysical significance in the Northwest Territories of Canada. Initial base metal exploration fortuitously resulted in the discovery of diamonds, indicating that the area is host to both metallic and non-metallic mineral deposit interests. The Company's objectives are to secure and maintain successful financing partnerships to continue exploration for base metals, gold and diamonds that will result in the development of a profitable mining venture.

For more information contact:

Stephen Reford, President & CEO

Telephone: (416) 862-7885

Fax: (416) 862-7889

E-mail: [sreford@darnleybay.com](mailto:sreford@darnleybay.com)

Web site: [www.darnleybay.com](http://www.darnleybay.com)

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.