

DARNLEY BAY RESOURCES LIMITED

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Toronto, Ontario M5H 1B6

NEWS RELEASE

Trading Symbol: DBL.TSX Venture Exchange

April 2, 2008

(This release corrects the previous release of April 1, 2008 referring to the same private placement.)

Darnley Bay Resources Limited announces that it has agreed on the principal terms of a \$3 million private placement of units @ \$0.40. The principal terms include investor rights to representation on the board of directors, to finance exploration expenses, and to certain participating interests. The transaction is subject to customary conditions, including regulatory approval, and the issuance by the Inuvialuit (Paulatuk NWT) of a replacement Concession agreement to authorize mining exploration and development. Each unit comprises one common share and one common share purchase warrant; each common share purchase warrant is exercisable for two years from the closing date at an exercise price of \$1.00 per common share during the first year, and \$2.00 per common share during the second year.

The proceeds of the placement will be used for working capital and for limited claim-staking. A finder's fee of 8% will be payable.

For more information contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this new release