

DARNLEY BAY RESOURCES LIMITED

4 King Street West, # 1103
Toronto, Ontario M5H 1B6

NEWS RELEASE

Trading Symbol: DBL.TSX Venture Exchange

April 1, 2008

Darnley Bay Resources Limited announces that it has agreed on the principal terms of up to \$345,000 of a private placement of units @ \$0.40. The transaction is subject to customary conditions including regulatory approval. Each unit comprises one common share and one common share purchase warrant; each common share purchase warrant is exercisable for two years from the closing date at an exercise price of \$1.00 per common share during the first year, and \$2.00 per common share during the second year.

The proceeds of the placement will be used for working capital.

For more information contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this new release