

DARNLEY BAY RESOURCES LIMITED  
4 King Street West, # 1103  
Toronto, Ontario M5H 1B6

NEWS RELEASE

Trading Symbol: DBL. TSX Venture Exchange

December 7, 2009

**Debt Conversion**

Darnley Bay Resources Limited announces that eight creditors have agreed to accept payment of \$400,543.97 in the form of 2,002,720 common shares of the company, at \$0.20 per share.

About Darnley Bay Resources Limited:

The Company was formed in 1993 to explore and develop an area of geophysical significance in the Northwest Territories of Canada. Initial base metal exploration fortuitously resulted in the discovery of diamonds, indicating that the area is host to both metallic and non-metallic mineral deposit interests. The Company's objectives are to secure and maintain successful financing partnerships to continue exploration for base metals, gold and diamonds that will result in the development of a profitable mining venture.

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