

DARNLEY BAY RESOURCES LIMITED

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M5H3Y2

NEWS RELEASE

Trading Symbol: DBL.TSX Venture Exchange

March 8, 2007

Darnley Bay Resources Limited (the "Company") announces that it has agreed on the principal terms of private placements of 4,557,000 common shares @ \$0.15 (\$683,550). The transactions are subject to certain conditions, including regulatory approval.

The proceeds of the subscriptions will be used for working capital.

For more information contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this new release