

DARNLEY BAY RESOURCES LIMITED

News Release

Darnley Bay Resources Limited Announces the Release of an Independent Analyst Report by Wasserman Morris & Co.

TORONTO, November 21, 2006 – Darnley Bay Resources Limited (TSX-V-DBL) announces that Wasserman Morris & Company, a New York based independent investment research firm, has issued a report on the Company. The report is available for review at www.wassermanmorris.com.

Wasserman Morris & Co. is an equity research firm providing un-biased research for significantly under-followed small-cap companies. Wasserman Morris & Co. distributes its research to a broad audience of institutional investors seeking information on under-followed small cap stocks. Darnley Bay Resources Limited has paid Wasserman Morris and Co. \$6,500 upfront for an initial research report, as detailed in the report. Neither the analyst nor Wasserman Morris and Co. own equity or debt securities in Darnley Bay Resources Ltd.

Darnley Bay Resources Limited's main focus is the exploration for base metals and diamonds in an area surrounding the Hamlet of Paulatuk in the Inuvialuit Settlement Region, Northwest Territories, Canada. The area is the site of the strongest isolated gravity anomaly in North America. The Geological Survey of Canada (GSC) reported that the anomaly could be a major mineral complex comparable to the Sudbury Basin in Ontario, Norilsk in Russia and to the Bushveld Complex in South Africa (Ref. GSC Open File 2789). Darnley Bay Resources Limited is traded on the TSX Venture Exchange, symbol DBL.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this news release.

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TSX Venture Exchange Symbol - DBL