

DARNLEY BAY RESOURCES LIMITED

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M5H3Y2

NEWS RELEASE

Trading Symbol: DBL. TSX Venture Exchange

October 17, 2006

Darnley Bay Resources Limited (the “Company”) announces that it has accepted subscriptions for the private placement of 705,000 common shares at the price of \$0.10 per share for a total amount of \$70,500.

The proceeds of the offering will be used for working capital.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this new release