

DARNLEY BAY RESOURCES LIMITED

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NEWS RELEASE

Trading Symbol: DBL. TSX Venture Exchange  
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Darnley Bay Resources Limited (the “Company”) is pleased to announce that its joint venture partner, Diadem Resources Limited, has started a 2005 diamond exploration program in the area around Paulatuk, within the Inuvialuit Settlement Region (ISR) in the Northwest Territories, with an airborne magnetic survey. During the 2005 summer months, priority targets will be the subject of detailed ground investigation to delineate targets for subsequent drill testing.

The Company and Diadem Resources have restructured their joint venture agreement. Diadem’s 50% earn-in on the ISR lands now requires an exploration expenditure of an additional \$2.1 million to December 31, 2007. The Company is no longer participating with Diadem in the exploration for diamonds outside the ISR. The Company’s focus is on base metals and diamonds within the ISR lands in an area comprising about 14 million acres

Also, the diamond exploration cooperation and benefits agreement between the Inuvialuit, the Company and Diadem has been amended to provide that the June 30, 2005 date, by which \$2 million is to be spent on exploration, has been extended to September 30, 2005.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this new release*