

DARNLEY BAY RESOURCES LIMITED

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NEWS RELEASE

Trading Symbol: DBL. TSX Venture Exchange

February 11, 2005

Darnley Bay Resources Limited (the “Company”) announces that it has negotiated, subject to regulatory acceptance, a \$10,000 private placement of 50,000 common shares at the price of \$0.20 per share.

The proceeds of this private placement will be used for working capital.

The Company is a Canadian mineral resource company. It is exploring the mineral potential of its project on the coast in the Inuvialuit Settlement Region, Northwest Territories.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this new release