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UPDATE

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Darnley Bay Resources – Survey Progress and Paulatuk Rescue

Darnley Bay Resources Limited (“Company”) is pleased to announce that the 2,700 line-km Geotech VTEM survey was completed on March 23. The 5,980 line-km Sander AIRGrav survey is 45% complete. The data are being analyzed for selection of drill targets.

As reported on numerous news outlets, the Joint Rescue Co-ordination Centre (JRCC) at Canadian Forces Base Trenton received a distress signal early yesterday morning. It proved to be a hunting party stranded on an ice floe outside of Paulatuk, with one injured person. The JRCC and RCMP coordinated a rescue mission with the Sander and Geotech survey crews. Both helicopters were mobilized at first light and the people were rescued. All were checked at the Paulatuk nursing station and released in good health. We would like to thank our contractors, and in particular the crews in Paulatuk, for the professional and selfless manner in which they carried out the mission.

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